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KINGWELL GROUP LIMITED

京維集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1195)

NAMES AND POTENTIAL SHAREHOLDING OF PLACEES UNDER PLACING AGREEMENT

Reference is made to the circular dated 7th May, 2010 (the “Circular”) in relation to, among others, placing of the convertible bonds by Kingwell Group Limited up to a principal amount of HK\$46 million. Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Circular.

As there are only two Placees under the Placing, in accordance with Rule 13.28 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, their names and respective shareholding upon conversion of the Placing Convertible Bonds have to be disclosed and are set out as follows:

Shareholders	As at the date of this announcement		Upon completion of the Acquisition and Placing (assuming immediate conversion of all the Convertible Bonds)	
	<i>No. of Shares</i>	<i>Approx %</i>	<i>No. of Shares</i>	<i>Approx %</i>
Union Day	345,778,539	32.56%	345,778,539	22.87%
The Vendor	0	0.00%	285,714,286	18.90%
Mr. Zhang Jian	0	0.00%	82,142,857	5.43%
Mr. Du Hua Wei	0	0.00%	82,142,857	5.43%
Other Shareholders	<u>716,253,961</u>	<u>67.44%</u>	<u>716,253,961</u>	<u>47.37%</u>
Total	<u>1,062,032,500</u>	<u>100.00%</u>	<u>1,512,032,500</u>	<u>100.00%</u>

Mr. Zhang Jian and Mr. Du Hua Wei are Independent Third Parties.

By Order of the Board
KINGWELL GROUP LIMITED
Xu Yue Yue
Executive Director

Hong Kong, 1st June, 2010

As at the date of this announcement, the Board comprises Ms. Xu Yue Yue, Mr. Xiang Song, Mr. Sze Ming Yee, Mr. Lin Wan Xin, Mr. Chan Kin and Mr. Tu Shuguang as executive Directors, and Mr. Li Jianguo, Mr. Cheung Chuen and Ms. Wong Lai Wing as independent non-executive Directors.